

Form ADV Part 2B

(Brochure Supplements)

EDDIE C. BROWN

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about EDDIE C. BROWN, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about EDDIE C. BROWN also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Eddie C. Brown, CFA, CIC, Founder, Executive Chairman, & Senior Portfolio Manager

Year of Birth: 1940

Education:

Indiana University, M.B.A. 1970

New York University, M.S.E.E. 1968

Howard University, B.S.E.E. 1961

Mr. Brown was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 1979.

Current CFA Designation requirements are:

- 1) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 2) Complete the three levels of the CFA Program.

Mr. Brown has also been awarded the use of the Chartered Investment Counselor (“CIC”) designation by The Investment Adviser Association.

CIC Designation:

- 1) Candidate must meet all of the following requirements:
 - Employed by a member firm of the ICAA in an eligible occupational position for at least 1 year;
 - A minimum of 5 cumulative years’ work experience in one or more eligible occupational positions;
 - Complete the CFA exams and hold the CFA.

Business Background:

Brown Capital Management, LLC

Baltimore, MD

CFA, CIC, Founder, Executive Chairman & Senior Portfolio Manager

07/1983 – Present

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Brown.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Brown is a principal of Brown Capital Management. He can be reached at (410) 837-3234.

KAYODE O. AJE
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about KAYODE O. AJE, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about KAYODE O. AJE also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Kayode O. Aje, CFA, Managing Director and Senior Portfolio Manager

Year of Birth: 1979

Education:

Yale School of Management, M.B.A., 2005

University of Maryland, College Park, B.S. Finance, 2000

Mr. Aje was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2010.

Current CFA Designation requirements are:

- 1) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 2) Complete the three levels of the CFA Program.

Business Background:

Brown Capital Management, LLC Baltimore, MD
CFA, Managing Director and Senior Portfolio Manager
04/2016 – Present

Chevy Chase Trust Bethesda, MD
Analyst
09/2014 – 03/2016

Legg Mason Baltimore, MD
Portfolio Manager, Analyst
07/2005 – 06/2013

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Aje.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Aje is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

DAMAN C. BLAKENEY
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about DAMAN BLAKENEY, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Daman C. Blakeney, Managing Director and Senior Portfolio Manager

Year of Birth: 1969

Education:

Fuqua School of Business at Duke University, M.B.A. 1998

University of North Carolina, B.A. 1991

Business Background:

Brown Capital Management, LLC	Baltimore, MD
Managing Director and Senior Portfolio Manager	
06/2008 – Present	

Voyageur Asset Management	Chicago, IL
Sr. Equity Research Analyst	
01/2006 – 05/2008	

Victory Capital Management	New York, NY
Equity Research Analyst	
08/2004 – 08/2005	

Victory Capital Management	Cleveland, OH
Equity Research Analyst	
8/1999 – 8/2004	

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Blakeney.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Blakeney is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

ROBERT E. BURKS, JR.

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about ROBERT E. BURKS, JR., and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about ROBERT E. BURKS, JR also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Robert E. Burks, Jr., Chief Compliance Officer

Year of Birth: 1976

Education:

University of Cincinnati, B.S. 1999

Business Background:

Brown Capital Management, LLC
Chief Compliance Officer
02/2019 – Present
Baltimore, MD

Legg Mason Investor Services, LLC
Registered Representative
02/2016 – 02/2019
Baltimore, MD

Legg Mason & Co LLC
Compliance Officer
02/2016 – 02/2019
Baltimore, MD

Merrill Lynch, Pierce, Fenner & Smith Incorporated
Vice President, Administrative Manager
06/2007 – 06/2015
Financial Advisor
12/2004 – 06/2007
Charlotte, NC

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Burks.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Burks is supervised by Michael L. Forster. Mr. Forster can be reached at (410) 837-3234.

DAMIEN L. DAVIS

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about DAMIEN L. DAVIS, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about DAMIEN L. DAVIS also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Damien L. Davis, CFA, Managing Director and Senior Portfolio Manager

Year of Birth: 1980

Education:

Columbia Business School, M.B.A. 2010

Princeton University, B.A. Psychology 2003

Mr. Davis was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2016.

Current CFA Designation requirements are:

- 1) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 2) Complete the three levels of the CFA Program.

Business Background:

Brown Capital Management, LLC

Baltimore, MD

CFA, Managing Director and Senior Portfolio Manager

07/2010 – Present

Research Analyst

07/2003 – 08/2008

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Davis.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Davis is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

DUNCAN J. EVERED

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about DUNCAN J. EVERED, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Duncan J. Evered, Managing Director and Senior Portfolio Manager

Year of Birth: 1958

Education:

Stanford Graduate School of Business, MBA, 1982

Stanford University, BS, Mathematical-Sciences 1979

Business Background:

Brown Capital Management, LLC Baltimore, MD

Managing Director and Senior Portfolio Manager
01/2011 – Present

Self-Employed San Diego, CA
11/2006 – 12/2010

American Express Financial Advisors, Inc. Minneapolis, MN &
(formerly IDS & subsequently Ameriprise) San Diego, CA

09/1994 – 10/2006
Vice President & Portfolio Manager (1998 – 2006)
Senior Analyst (1994 – 1998)

Emerging Growth Partners Baltimore, MD
05/1984 – 09/1993
General Partner (1986 – 1993)
Associate (1984 – 1986)

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Evered.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Evered is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

MALCOLM R. FITCH
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about MALCOLM R. FITCH, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Malcom R. Fitch, Director and Head of Marketing and Strategic Communications

Year of Birth: 1971

Education: University of Pennsylvania

Business Background:

Brown Capital Management, LLC	Baltimore, MD
Director and Head of Marketing and Strategic Communications	
01/2019 – Present	

Brown Advisory	Baltimore, MD
Partner, Chief Messaging Officer	
8/2011 to 4/2016	

Rockefeller & Company	New York, NY
Managing Director, Chief Marketing Officer	
3/2009 to 1/2011	

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Fitch.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Fitch is supervised by Robert L. Young, President, Managing Director and Head of Marketing & Client Service. Mr. Young can be reached at (410) 837-3234.

ANDREW J. FONES

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about ANDREW J. FONES, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about ANDREW J. FONES also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Andrew J. Fones, Managing Director and Senior Portfolio Manager

Year of Birth: 1972

Education:

Tulane University, M.B.A. 2000

The University of Nottingham, B. Eng Honors, Civil Engineering 1993

Business Background:

Brown Capital Management, LLC Baltimore, MD

Managing Director and Senior Portfolio Manager
01/2014 – Present

T. Rowe Price Investment Services, Inc. Baltimore, MD

Investment Analyst
07/2010 – 11/2013

UBS AG New York, NY

Research Analyst
06/2001 – 04/2010

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Fones.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Fones is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

MICHAEL L. FORSTER
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about MICHAEL L. FORSTER, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Michael L. Forster, CPA, CGMA, Chief Operating Officer and Chief Financial Officer

Year of Birth: 1967

Education:

Central Michigan University, M.S.A. 1996

George Washington University, B.B.A. 1989

Mr. Forster earned his CPA certification/license in 1992 in Washington, DC.

Current CPA License requirements in Washington, DC are:

- A bachelor's degree in accounting or equivalent with 150 semester hours completed through an accredited college or university.
- At least 27 credit hours in accounting.
- Pass the Uniform CPA Examination consisting of four separate subject areas.
- At least 2,000 hours of accounting/auditing work experience.
- Continuing Professional Education (CPE) of 80 hours required biennially after licensure.

Mr. Forster earned his CGMA designation in 2012.

Current CGMA designation requirements are:

- The CGMA designation requires demonstrated experience in business leadership, with demonstrated mastery of applied technical finance and accounting skills, strategic leadership, human capital and digital skills, with a commitment to the high ethical standards of the profession.
- At least 3 years relevant, management work experience.

Business Background:

Brown Capital Management, LLC
Chief Operating Officer and Chief Financial Officer
10/2019 - Present
Baltimore, MD

Woodrow Wilson Center
Chief Operating Officer and Chief Financial Officer
03/2015 - 09/2019
Washington, DC

C-suite roles (EVP, CFO, CAO & General Partner) – Washington, DC
National Trust for Historic Preservation; Neighborhood Reinvestment Corporation; NRMCA; Mitchell & Titus, LLP
1999 – 2015

Director, Management and Professional roles – Washington, DC
MAXIMUS, INC; The Washington Post Company, Arthur Andersen, LLP
1989 - 1999

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Forster.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Forster is supervised by Eddie C. Brown and Keith A. Lee, principals of the firm. Mr. Brown and Mr. Lee can be reached at (410) 837-3234

Item 1- Cover Page

MAURICE L. HAYWOOD
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about MAURICE L. HAYWOOD, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about MAURICE L. HAYWOOD also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Maurice L. Haywood, CFA, Managing Director and Senior Portfolio Manager

Year of Birth: 1965

Education:

J. L. Kellogg Graduate School of Management, Northwestern University,
M.B.A., 1990

Morehouse College, B.A., Magna Cum Laude, Phi Beta Kappa, 1987

Mr. Haywood was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 1994.

Current CFA Designation requirements are:

- 1) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 2) Complete the three levels of the CFA Program.

Business Background:

Brown Capital Management, LLC
CFA, Managing Director and Senior Portfolio Manager
02/2000 – Present
Baltimore, MD

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Haywood.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Haywood is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

KEMPTON M. INGERSOL
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about KEMPTON M. INGERSOL, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about KEMPTON M. INGERSOL also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Kempton M. Ingersol, Managing Director and Senior Portfolio Manager

Year of Birth: 1967

Education:

University of Michigan Business School, M.B.A. 1993

Amherst College, B.A. 1989

Business Background:

Brown Capital Management, LLC

Baltimore, MD

Managing Director and Senior Portfolio Manager

03/1999 - Present

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Ingersol.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Ingersol is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

KEITH A. LEE

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about KEITH A. LEE, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about KEITH A. LEE also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Keith A. Lee, CEO and Senior Portfolio Manager

Year of Birth: 1960

Education:

Darden School of Business at the University of Virginia, M.B.A. 1990
University of Virginia, B.A. 1982

Business Background:

Brown Capital Management, LLC
CEO and Senior Portfolio Manager
08/1991 - Present

Baltimore, MD

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Lee.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Lee is a principal of Brown Capital Management. He can be reached at (410) 837-3234.

Item 1- Cover Page

KENT B. MILLER

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about KENT B. MILLER, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Kent B. Miller, Managing Director, Sales/Client Service

Year of Birth: 1967

Education:

Loyola University Maryland, B.B.A. 1989

Business Background:

Brown Capital Management, LLC
Managing Director, Sales/Client Service
10/2014 – Present
Baltimore, MD

Legg Mason & Co. LLC
Director of Institutional Client Service
06/2000 – 03/2014
Baltimore, MD

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Miller.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Miller is supervised by Robert L. Young, Managing Director and Head of Marketing & Client Service. Mr. Young can be reached at (410) 837-3234.

WALTON D. PEARSON
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about WALTON D. PEARSON, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about WALTON D. PEARSON also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Walton D. Pearson, Managing Director and Senior Portfolio Manager

Year of Birth: 1961

Education:

Harvard Business School, M.B.A. 1989

St. Francis College, B.S. 1983

Business Background:

Brown Capital Management, LLC
Managing Director and Senior Portfolio Manager
02/2005 - Present
Baltimore, MD

Putnam Investments
Managing Director, Senior Portfolio Manager
02/2003 – 12/2004
Boston, MA

Alliance Bernstein
Sr. Vice President & Sr. Portfolio Manager/Analyst
04/1993 – 02/2003
New York, NY

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Pearson.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Pearson is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

AMY PEREZ-JACKSON
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about AMY PEREZ-JACKSON and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Amy Perez-Jackson- Managing Director, Sales/Client Service

Year of Birth: 1975

Education: University of Miami, B.A., 1998

Business Background:

Brown Capital Management, LLC Managing Director, Sales/Client Service 03/2017 – Present	Baltimore, MD
Campbell & Company Sales Manager, Vice President 5/2007 – 3/2017	Baltimore, MD

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Ms. Perez-Jackson.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Ms. Perez-Jackson is supervised by Robert L. Young, Managing Director and Head of Marketing & Client Service. Mr. Young can be reached at (410) 837-3234.

KWAME C. WEBB

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about KWAME C, WEBB, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT'S Brochure or if you have any questions about the contents of this supplement.

Additional information about KWAME C. WEBB also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Kwame C. Webb, CFA, Managing Director and Senior Portfolio Manager

Year of Birth: 1982

Education:

The Wharton School, University of Pennsylvania, MBA 2013

The College of William & Mary, BBA, 2004

Mr. Webb was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2009.

Current CFA Designation requirements are:

- 1) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 2) Complete the three levels of the CFA Program.

Business Background:

Brown Capital Management, LLC Baltimore, MD
CFA, Managing Director and Senior Portfolio Manager
01/2017 – Present

Morningstar Inc. Chicago, IL
Senior Equity Analyst,
1/2016 – 1/2017
Equity Analyst,
10/2013 – 12/2015

Clearlake Capital Group Santa Monica, CA
Summer Associate, 6/2012 – 8/2012

T. Rowe Price Baltimore, MD
Investment Analyst & Vice President,
1/2007 – 5/2011

Associate Analyst,
6/2004-12/2006

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Webb.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Webb is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

FUJUN WU

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about NIUZHUO ZUO, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Fujun Wu, CFA, Director and Portfolio Manager/Senior Analyst

Year of Birth: 1984

Education:

The Wharton School of the University of Pennsylvania, M.B.A., 2014
Pennsylvania State University, B.S. Computer Science, Chemical Engineering,
2006

Ms. Wu was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2013.

Current CFA Designation requirements are:

- 1) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 2) Complete the three levels of the CFA Program.

Business Background:

Brown Capital Management, LLC CFA, Director and Portfolio Manager/Senior Analyst 10/2023 – Present	Baltimore, MD
Jackson Square Partners Investment Analyst Date of Employment (01/2020 – 10/2023)	San Francisco, CA
Aberdeen Standard Investments Investment Director Date of Employment (01/2017 – 12/2019)	Boston, MA
Goldman Sachs Asset Management Vice President Date of Employment (07/2012 – 8/2018)	New York, NY

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Ms. Wu.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Ms. Wu is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

CHAITANYA YARAMADA
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about CHAITANYA YARAMADA, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Additional information about CHAITANYA YARAMADA also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Chaitanya Yaramada, Director and Portfolio Manager/Senior Analyst

Year of Birth: 1982

Education:

University of Chicago, Booth School of Business, M.B.A. 2009

University of Auckland, Bachelor of Engineering 2003

Ms. Yaramada was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2013.

Current CFA Designation requirements are:

- 1) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 2) Complete the three levels of the CFA Program.

Business Background:

Brown Capital Management, LLC	Baltimore, MD
Director and Portfolio Manager/Senior Analyst	
02/2019 - Present	

Robert W. Baird & Co. Inc.	Milwaukee, WI
Technology Analyst	
07/2009 – 02/2019	

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Ms. Yaramada.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Ms. Yaramada is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

ROBERT L. YOUNG, III
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about ROBERT L. YOUNG, III, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Robert L. Young, III, Managing Director and Head of Marketing and Sales/Client Service

Year of Birth: 1968

Education:

Boston University, B.A. 1990

Business Background:

Brown Capital Management, LLC Baltimore, MD

President and Head of Marketing and Sales/Client Service

01/2023 – Present

Managing Director and Head of Marketing and Sales/Client Service

04/1999 – 01/2023

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Young.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Young is supervised by Keith A. Lee, a principal of the firm. Mr. Lee can be reached at (410) 837-3234.

EDWARD J. ZANE

Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about EDWARD J. ZANE, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Edward J. Zane, Director and Portfolio Manager/Senior Analyst

Year of Birth: 1975

Education:

Stanford Graduate School of Business, M.B.A., 2004

Wharton School at the University of Pennsylvania, B.S. Economics, 1997

Business Background:

Brown Capital Management, LLC Director and Portfolio Manager/Senior Analyst 01/2022 – Present	Baltimore, MD
Gardner Lewis Asset Management Portfolio Manager / Analyst Date of Employment (07/2017 – 12/2021)	Chadds Ford, PA
Kalmar Investments Portfolio Manager / Analyst Date of Employment (07/2015 – 05/2017)	Wilmington, DE
Chilton Investment Company Senior Vice President, Research Date of Employment (08/2004 – 06/2014)	New York, NY
Bain Capital Associate Date of Employment (08/2000 – 08/2002)	Boston, MA
Bain & Company Senior Associate Consultant Date of Employment (08/1997 – 07/2000)	Boston, MA

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Mr. Zane.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Mr. Zane is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.

NIUZHUO ZUO
Brown Capital Management, LLC

1201 N. Calvert Street
Baltimore, Maryland 21202

(410) 837-3234

March 29, 2024

This Brochure Supplement provides information about NIUZHUO ZUO, and is an addendum to the BROWN CAPITAL MANAGEMENT Brochure. You should have received a copy of that Brochure. Please contact our Compliance Department, at (410) 837-3234, if you did not receive BROWN CAPITAL MANAGEMENT's Brochure or if you have any questions about the contents of this supplement.

Item 2- Educational Background and Business Experience

Niuzhuo Zuo, CFA, Managing Director and Senior Portfolio Manager/Senior Analyst

Year of Birth: 1987

Education:

University of Wisconsin-Madison, M.B.A., 2014
Sichuan University, B.S. Science, 2009

Ms. Zuo was awarded the use of the Chartered Financial Analyst® (CFA®) designation by the CFA Institute in 2022.

Current CFA Designation requirements are:

- 3) Receive approval for CFA Institute Membership.
 - a. Membership requires at least 4,000 hours of relevant experience, completed in a minimum of 36 months.
 - b. Members are required to submit their yearly renewal fees to continue CFA Institute Membership and continue using the designation.
- 4) Complete the three levels of the CFA Program.

Business Background:

Brown Capital Management, LLC CFA, Director and Portfolio Manager/Senior Analyst 01/2022 – Present	Baltimore, MD
Ivy Investments Global Equity Analyst Date of Employment (06/2014 – 11/2021)	Mission, KS
State of Wisconsin Investment Board Securities Analyst Intern Date of Employment (05/2013 – 04/2014)	Madison, WI

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to Ms. Zuo.

Item 4- Other Business Activities

No reportable outside business activities.

Item 5- Additional Compensation

No reportable additional compensation.

Item 6 - Supervision

Ms. Zuo is supervised by Damien L. Davis, a principal of the firm. Mr. Davis can be reached at (410) 837-3234.